



MYSSY+CO



We are here to help, contact us today:

Myssy + Co

Phone 02 9746 5583

Web myssyco.com.au

Email info@myssyco.com.au

Myssy + Co 2021 COVID-19 Business Grant Guide

The NSW Government has provided further detail on the 2021 COVID-19 Business Grant.

The program provides grants of between \$7,500 and \$15,000 to eligible businesses that have an ABN registered in NSW or can demonstrate that they are physically located and primarily operating in NSW as at 1 June 2021.

The value of the grant is determined by the impact of the lockdown on your turnover.

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Eligibility

The 2021 COVID-19 business grant is available if you:

- Have an active ABN; and
- Can demonstrate that your business was operating in NSW as at 1 June 2021; and
- Have had total annual Australian wages of \$10m or less as at 1 July 2020; and
- Have had an aggregated annual turnover between \$75,000 and \$50m (inclusive) for the year ended 30 June 2020; and
- Have unavoidable business costs from 1 June 2021 to 17 July 2021 for which there is no other government support available; and
- Maintain employee headcount as at 13 July 2021 – the number of people you employed in NSW including full time, part time and casuals that have been employed by the business for more than 12 months.

Businesses that are not eligible

A business will not be eligible if any of the following criteria apply:

- the entity is a non-employing business if persons associated with the business, and who derive income from it, have applied for, or are receiving, the Commonwealth COVID-19 Disaster Payment.
- the Major Bank Levy was imposed on the entity or a member of its consolidated group for any quarter before 1 July 2021.
- the entity is an Australian government agency (within the meaning of the Income Tax Assessment Act 1997).
- the entity is a local governing body.
- the entity is wholly owned by an Australian government agency or local governing body.
- the entity is a sovereign entity or owned by a sovereign entity.
- the entity is a company in liquidation or provisional liquidation.
- the entity is an individual who has entered bankruptcy.
- the entity has been found to have been engaged in fraud.
- the entity primarily earns passive income (rents, interest, or dividends).

Grant Amount

Eligible businesses will receive:

Decline in turnover	Grant
70%+	\$15,000
50% or more	\$10,500
30% or more	\$7,500

Businesses that have experienced a decline in turnover of at least 30% over a minimum 2-week period from 26 June 2021 to 17 July 2021, compared to the same period in 2019 (not 2020 as the desired comparison period is specifically June/July 2019 which was pre-COVID).

For businesses and not-for profits on the NSW border with Victoria impacted by lockdown orders that began on 27 May 2021, use the turnover period from 27 May 2021 to 17 July 2021 compared to the same period in May and/or June and/or July 2019.

What you need before you apply

To apply for the grant, you will need to provide the following:

- a MyServiceNSW Account
- Proof of identity
- a valid ABN/ACN number
- your business banking details for payment
- Australian income tax return or Notice of Assessment
- Details of your qualified accountant, registered tax agent or registered BAS agent
- Evidence to support eligibility including a letter from your qualified accountant, registered tax agent or registered BAS agent as evidence of your decline in turnover.

Alternative requirements

If your business does not meet all of the eligibility criteria, you may be able to apply for the grant if you can provide evidence to support the alternative circumstances outlined in [the guidelines](#).

How to apply for the Grant

Applications for the Grant are made through the Service NSW website and are now open until 11:59pm on 13 September 2021.

1. Check you meet the [eligibility criteria](#).
2. Have your [documentation and evidence](#) ready for uploading.
Note: You cannot save and resume your application once you've started.
3. Select the 'Apply online' button.
4. [Log in](#), or [create](#) your MyServiceNSW Account.
5. Select and verify your identity documents.
6. When your identity is verified, select 'Continue'.
7. Confirm your personal details.
8. Enter your business details and answer the eligibility questions, then select 'Next'.
9. Provide information about your decline in turnover and upload your supporting documentation, then select 'Next'.
10. Enter your bank details, then select 'Next'.
11. Review your application.
12. Check the declaration boxes.
13. Select 'Submit' to complete your application.

When you submit your application, you'll receive a confirmation email with your application reference number. If you do not receive this email within 5 minutes after completing your application, please check your junk mail folder, and then call 13 77 88 if you're still unable to locate the email.



Service NSW will contact you if they need additional information to support your application. If your application is approved, funds will be transferred to your specified bank account within 5 business days from the approval date.

We can work with you to help assess your eligibility and apply for the grant!